

# Pueblo County Business Resource Oversight Commission Agenda

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Date: Tuesday January 21, 2025  
Time: 8:15 AM  
Location: **ZOOM** Conference; <https://zoom.us/j/97782419635>

*Accommodations for individuals with sight or hearing impairments may be made by contacting Patsy Cresswell at 583-6500 or TDD at 583-6550 at least two days in advance of a meeting.*

## **Agenda**

- Roll Call
- Approval of Minutes
  - October 25, 2024: Meeting Minutes
- BROC Loans
  - None
- Reports:
  - December 24, 2024 Accounting Report
  
- **CLOSED SESSION**
  - None
- Updates:
  - Introduction to new NeighborWorks Business Loan Specialist, Abdoulaye Doumbia
  - Approval of Extension Letter from DOLA Extending CDBG Funds of \$290,000 to April 30, 2025.
  - Loan Applications Update
  
- Adjournment

### **NEXT MEETINGS:**

Feb 16, 2025 08:15 AM
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**Business Resource Oversight Commission  
MEETING MINUTES OF 10/25/2024**

**Board Members (P) Present; (A) Absent; (E) Excused:**

<b>P</b>	<b>Chad Heberly</b>	<b>P</b>	<b>Margaret Gaillard</b>	<b>P</b>	<b>Kurt Madic</b>
<b>P</b>	<b>Amy Gasperetti</b>	<b>P</b>	<b>Justin Bonham</b>	<b>A</b>	<b>Yvonne Rampa</b>
<b>P</b>	<b>Tracy Gutierrez</b>				

**NeighborWorks Staff Present:** Sarah Habib, Frank Golob

**Pueblo County Present:** Wally Wallace

**Call to Order:** Chad Heberly called the meeting to order at 1:05 pm.

**Approval of Minutes:** Motion to approve October 15, 2024, minutes made by Amy Gasperetti and seconded by Tracy Gutierrez. Unanimously Approved.

Request for Closed Session by staff. Executive Session for the purpose of discussing confidential matters concerning loan applications identified in the agenda. Motion to approve made by Amy Gasperetti and seconded by Margaret Gaillard. Unanimously Approved.

Public session resumed at 1:16 pm.

**New BROC Loan:** Head Strong Properties

Motion to approve a loan of \$30,000 for 5 years at 6 percent made by Margaret Gaillard and seconded by Kurt Madic.

Unanimously approved.

**Meeting adjourned:** Motion to adjourn meeting made by Justin Bonham and seconded by Tracy Gutierrez. Unanimously Approved. Meeting adjourned at 1:18 PM.

**NEXT MEETING:** November 19, 2024 at 8:15 am via zoom.

**LOAN BALANCES JOURNAL REPORT**

NeighborWorks Southern Colorado, Inc.  
 ALL BALANCES AS OF: 12/31/2024

Loan Account	Borrower Name	Principal Balance	Trust Balances		Unpaid Late Charges	Unpaid Charges	Unpaid Interest	Total
			Reserve	Impound				
0000092	Soda Creek Ranch Venue LLC	\$60,985.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,985.43
0086	T and L Enterprises LLC	\$108,770.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$108,770.90
201803	Union Ave. Dental/Eden Dental	\$3,286.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,286.35
491	Headstrong Properties LLC	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
( 4 )		\$203,042.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$203,042.68

## BORROWER PAYMENT REGISTER

User: All Users

NeighborWorks Southern Colorado, Inc.  
REPORTING PERIOD: 12/01/2024 TO 12/31/2024

Loan Account	Borrower Name / Property	Amount Received	Reference	Date Rcvd Date Due Paid To	Interest Charges Prin. Prepay Fee	Principal Charges Int. Other Paid	Late Charge Broker Fee Unpaid Int.	Trust Acct. Reserve Impound	Pay Method Lender Fee Add Late Chg
0000092	Soda Creek Ranch Venue LLC	653.33	1200	12/02/2024 12/01/2024 11/01/2024	332.08 0.00 0.00	321.25 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	Check 0.00 0.00
0086	T and L Enterprises LLC	1,684.27	241202100011F	12/02/2024 01/01/2025 12/01/2024	595.08 0.00 0.00	1,089.19 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	Online 0.00 0.00
201803	Union Ave. Dental/Eden Dental	1,400.00	241223093842\	12/23/2024 12/01/2024 11/01/2024	23.11 0.00 0.00	1,335.19 0.00 0.00	41.70 0.00 0.00	0.00 0.00 0.00	Online 0.00 41.70
( 3 )		3,737.60			950.27 0.00 0.00	2,745.63 0.00 0.00	41.70 0.00 0.00	0.00 0.00 0.00	0.00 0.00 41.70

### RECONCILIATION

Cash	+	0.00
Check	+	653.33
Cashier's Check	+	0.00
Lock Box	+	0.00
Credit Card	+	0.00
ACH	+	0.00
EFT	+	0.00
Electronic Payment	+	0.00
Online Payment	+	3,084.27
Money Order	+	0.00
MoneyGram	+	0.00
Other	+	0.00
Total Amount Received	=	3,737.60
Total to Reserve	-	0.00
Total to Impound	-	0.00
Total Disbursed	-	3,737.60
Difference	=	0.00

CDBGED 21-631 - Pueblo County BLF

CDBGED
CTGG1 NLAA 202200002609

### OPTION LETTER #2

### SIGNATURE AND COVER PAGE

<b>State Agency</b> Department of Local Affairs (DOLA)	<b>DLG Portal Number</b> CDBGED-21-631	<b>Option Letter CMS Number</b> 195080
<b>Grantee</b> Pueblo County	<b>Previous CMS #(s)</b> 172449, 187632	
<b>Project Number and Name</b> CDBGED 21-631 - Pueblo County BLF	<b>Grant Amount</b> Initial Award: \$290,000.00 Option Letter #1 11/13/2023: \$0.00 <b>Total Grant Amount: \$290,000.00</b>	
<b>DOLA Program Manager</b> <u>Alyson Anderson, CDBG Business Manager,</u> <u>(720) 387-0267, (Alyson.anderson@state.co.us)</u>	<b>Prior Grant Agreement Expiration Date</b> December 31, 2024	<b>Current Grant Agreement Expiration Date</b> April 30, 2025

#### THE PARTIES HERETO HAVE EXECUTED THIS OPTION LETTER

Each person signing this Option Letter represents and warrants that he or she is duly authorized to execute this Option Letter and to bind the Party authorizing his or her signature.

**STATE OF COLORADO**  
**Jared S. Polis GOVERNOR**  
**Colorado Department of Local Affairs**

DocuSigned by:  
By: Maria De Cambra  
098D615EDE27455...  
Maria De Cambra, Executive Director

Date: 10/26/2024 | 12:00 PM MDT

#### ALL CONTRACTS REQUIRE APPROVAL BY THE STATE CONTROLLER

CRS §24-30-202 requires the State Controller to approve all State contracts. This Option Letter is not valid until signed and dated below by the State Controller or delegate.

**STATE CONTROLLER**  
**Robert Jaros, CPA, MBA, JD**

DocuSigned by:  
By: Beulah Messick - DOLA  
090ACD88A721474...  
Beulah Messick, Controller Delegate

Effective Date: 10/30/2024 | 12:16 PM MDT

CDBGED 21-631 - Pueblo County BLF

1) **OPTIONS:** Choose all applicable options listed in §1 and in §2

- a. Option to extend (*use this option for Extension of Time*)
- b. Change in the Grant Award Amount within the current term (*use this option for an Increase or Decrease in Grant Funds, including Supplemental funding awards*)
- c. Change in the number of FTE jobs created/retained within current term (use this option for changes to the number of jobs in Exh B Subsection 3.2.1)

2) **REQUIRED PROVISIONS.** All Option Letters shall contain the appropriate provisions set forth below:

a. **For use with Option 1(a):** In accordance with **Section 2(A)** of the original Intergovernmental Grant Agreement between the State of Colorado, acting by and through the Colorado Department of Local Affairs, and **Pueblo County**, the State hereby exercises its option for an additional term beginning **January 01, 2025** and ending on **April 30, 2025**.

b. **Reserved for use with Option 1(b).**

c. **Reserved for use with Option 1(c).**

3) **Effective Date.** The effective date of this Option Letter is upon approval of the State Controller or **October 24, 2024**, whichever is later.

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